

**Petrockstowe Parish Council**

**Financial Statements for the year ending 31st March 2025**

## Consolidated Income Statement for the Year End 31st March 2025

Income	2024/25		2023/24	
	£	£	£	£
Precept		5,500.00		5,000.00
VAT Refund		154.50		132.94
Interest		88.23		60.73
Other Income		103.48		110.44
Donation - PP		-		55.00
From PSSC Re Rec Grd		-		1,505.67
		<b>5,846.21</b>		<b>6,864.78</b>
<b>Expenditure</b>				
Clerk's salary		2,860.18 *		4,011.16
Capital items		432.00		7,000.00
Sundries		-		23.99
Ground Lease		2.00		2.00
Membership Fees		115.00		115.00
Grant payments		1,100.00		1,100.00
TDC Payroll		-		86.00
Inspections		145.20		132.00
Administration/clerk's expenses		66.05		62.05
Insurance		817.37		767.84
Audit fees		-		120.00
Chairmans Allowance		47.50		49.46
Hire of hall (2024-25)		90.00		365.00 (2021-24)
Repairs and maintenance		201.74		374.95
Training		-		-
Consumables		-		67.14
Utilities		-		105.67
Donations		50.00		50.00
Website Costs		167.86		83.93
		<b>6,094.90</b>		<b>14,516.19</b>
<b>Income less Expenditure</b>		<b>-248.69</b>		<b>-7,651.41</b>
Loss/gain on asset disposal				
<b>Surplus/ (Deficit) of Income vs Expenditure</b>		<b>-248.69</b>		<b>-7,651.41</b>

\* first half of financial year paid, 2nd invoice now included as a creditor to show true cost

## Balance Sheet for the Year End 31st March 2025

		2024/25		2023/24	
		Net Book Value		Net Book Value	
		£	£	£	£
<b>Non-Current Assets</b>					
Land:	The Square		1.00		1.00
	War Memorial		1.00		1.00
Buildings:	Changing rooms/Pavilion		7,684.54		7,684.54
	Field Shelter		3,000.00		3,000.00
	Bar Extention		10,747.00		10,747.00
	Bus Shelter		888.00		888.00
	Phone Box		1.00		1.00
Other:	Platinum Jubilee Bench		391.50		391.50
	Millenium Bench (Oaklands)		1.00		1.00
	Dog Bins		349.61		349.61
	Dog Poo signs		79.50		79.50
	Recreation Ground signs		360.00		-
Equipment:	Grass Mower/Cutter		7,000.00		7,000.00
	Defibrillator		1,572.00		1,572.00
	Laptop		358.29		358.29
	Notice Board		212.00		212.00
	Bluetooth Speakerphone		101.67		101.67
Play equipment:	Play Park Apparatus & ground covering		34,311.00		34,311.00
	Play Park Bench		424.79		424.79
			67,483.90		67,123.90
<b>Current Assets</b>					
	Bank - current account - PC	3,016.13		2,576.23	
	Bank - current account - PP	222.70		2,474.70	
	Bank - reserve accounts	7,668.88		4,580.65	
	Debtors	-		-	
	Prepayments	-		-	
			10,907.71		9,631.58
<b>Current Liabilities</b>					
	Creditors		1,524.82		-
<b>Total Assets</b>	Accruals		-		-
			76,866.79		76,755.48
<b>Represented by</b>					
	Funds brought forward		76,755.48		77,406.89
	Surplus/ (Deficit)		-248.69		-7,651.41
	Adjustment		-		-
	Asset Disposal		-		-
	Asset Purchase		360.00		7,000.00
	Funds carried forward		76,866.79		76,755.48

## Items of Expenditure over £100 for Financial Year 2024-25

Date	Summary	Amount (gross)	VAT
21/06/2024	Materials to repaint Play Park mural	131.00	
25/06/2024	Annual RoSPA Inspection of the Play Park equipment	£ 132.00	£ 22.00
17/07/2024	Grant payment to Baxter Hall to improve library area	£ 500.00	
17/07/2024	Grant payment for Churchyard upkeep	£ 500.00	
17/07/2024	Annual Insurance - inc Rec Ground	£ 817.37	
04/10/2024	1/2 yearly salary recharge to Torridge District Council	£ 1,335.36	
22/10/2024	Recreation Ground Signs	£ 432.00	£ 72.00

## Asset Register for 2024-25

Asset	Date acquired (if known)	Date disposed of	Cost to Council (£)	Disposal	Location
The Square	y/e 2013		1.00		Petrockstowe Village Square
War Memorial	unknown		1.00		Petrockstowe Village Square
Pavilion (part completed)	y/e 2011		1,351.71		Recreation Ground
Pavilion - additions	y/e 2012		5,133.87		Recreation Ground
Pavilion - additions	y/e 2013		1,198.96		Recreation Ground
Bar Extension	y/e 2017		10,747.00		Recreation Ground
Field shelter	unknown		3,000.00		Recreation Ground
Bus shelter	unknown		888.00		Rectory Rise, by Chapel Close
Phonebox	y/e 2016		1.00		Rectory Rise
Platinum Jubilee Bench	29/04/2022		391.50		Rectory Rise (adjacent to the Bus Shelter)
Dog Poo Bins x 2	y/e 2015		268.36		Recreation Ground
Dog Poo Bin	27/05/2022		81.25		Recreation Ground
Defibrillator	y/e 2015		1,572.00		Outside Baxter Hall
Laptop - Lenovo	27/04/2021		358.29		Clerk's residence
Notice Board	12/04/2022		212.00		Outside Baxter Hall
Play Park apparatus	y/e 2017		34,311.00		Play Park
Play Park Bench	y/e 2010		424.79		Play Park
Millenium Bench	y/e 2000		1.00		Entrance to Oaklands
Bluetooth Speakerphone	04/04/2022		101.67		Chairman's residence
Dog Poo Signs x 2	21/03/2021		79.50		Recreation Ground
Grass Cutter/Mower	29/09/2023		7,000.00		Recreation Ground
Recreation Ground Signs	22/10/2024		360.00		Recreation Ground
<b>Total</b>			<b>67,483.90</b>		