

Explanation of variances – pro forma

Name of smaller authority:

Petrockstowe

County area (local councils and parish meetings only):

Devon - Torridge

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,283	9,632				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	5,000	5,500	500	10.00%	NO		
3 Total Other Receipts	1,865	346	-1,519	81.44%	YES		In 2023-24 £1,400 VAT reclaim from capital purchase
4 Staff Costs	4,011	1,335	-2,676	66.71%	YES		Payroll administered by District Council and recharge invoices do not arrive in a timely manner. 2022-23 only £1130.46 of £2469.48 paid. 2023-24 £4011.16 paid (includes £1339.02 from 2022-23) 2024-25 only £1335.36 paid of £2809.48. £1474.12 will be paid in 2025-26.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,505	3,235	-7,270	69.21%	YES		In 2023-24 £7,000 spent on capital purchase. £245 on hall hire for 2021-2023
7 Balances Carried Forward	9,632	10,908				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	67,124	67,484	360	0.54%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)